

Port Considers Levy Lid Lift

Bingen, Washington – After reviewing its projected income, the capital projects included in its strategic plan, and the improvements desired by its constituents, the Port of Klickitat Commission is considering allowing its Industrial Development District (IDD) levy to expire at

the end of 2012 and seeking voter approval to increase its regular levy by an amount nearly equal to that represented by the IDD levy.

"The IDD levy was intended as a short-term funding mechanism that allowed the Port to launch several major development projects, the ultimate outcome of which was not certain at the time," said Marc Thornsbury, the Port's Executive Director. "However, having achieved success, a long-term financial strategy is now needed if the Port is to sustain the momentum started."

At A Glance...

Who:.....Port of Klickitat What:...Levy Lid Lift When:....April 20, 2012 Where:....Bingen, Wash. Quick Facts:...The Commission is considering allowing its IDD levy to expire at the end of 2012 and seeking voter approval of a regular levy lid lift nearly equal to the amount of the IDD levy.

The Port's regular tax levy for 2012 is 16.614895 cents per \$1,000 of assessed value and its IDD levy is 35.513941 cents per \$1,000 of assessed value. Combined, they equal 52.128836 cents per \$1,000 of assessed value. This means a person owning property located in the Port District with an assessed value of \$250,000 will pay a total of \$130.32 in port tax this year. Under the plan proposed by the Port, district residents would pay 50.5 cents per \$1,000 of assessed value (just over 3% less in 2013) or \$126.25 for the same \$250,000 property. That would leave the Port's levy rate as fifth lowest in the county (the lowest levies being for the library district, fire districts no. 1 and no. 14, and cemetery district no. 1).

"In less than a decade, the Port has made great progress in supporting economic development in western Klickitat County and our ability to assist companies that provide employment opportunities for our constituents is due, in large part, to the financial support we received from them through this levy," said Port Commissioner Jim Herman. "We don't believe our constituents have any interest in paying more taxes, but we do believe they're generally satisfied with the return on their investment and are willing to continue supporting the Port at current levels."

Additional information regarding the Port's IDD levy and the proposed regular levy lid lift is available in a one-page summary document and a three-page detail document available at the Port Office and on the Port's web site (<u>www.portofklickitat.com</u>).

About the Port of Klickitat

Economic development, transportation, and marine-based recreation are key functions of the Port of Klickitat. These are achieved through leasing industrial-zoned property, developing and renting industrial and commercial facilities, developing and maintaining rail spurs and dock facilities, assisting companies with an interest in locating in Klickitat County, creating and managing marine-based recreational facilities, and working closely with various partner organizations and agencies.

The Port of Klickitat is located in Klickitat County, Washington and was created in 1944. It is one of several port authorities located in the mid-Columbia region. It owns two industrial parks and several buildings, leases industrial property and space, operates a barge dock, and holds property set aside for a park and marina. Transportation access is provided via rail, river barge, highways 14, 35, and 197, and Interstate 84. More information can be found on the Port's web site at www.portofklickitat.com.