

Klickitat County Port District No. 1
RESOLUTION NO. 4-2010

A Resolution of the Port of Klickitat Commission
Establishing Financial Policies

WHEREAS, the Port Commission finds that it is in the best interest of its constituents to establish policies to insure the financial stability of the Port; and

WHEREAS, the Port is obligated to conduct its financial affairs in a responsible manner consistent with the requirements of state law and the State Auditor's Office; and

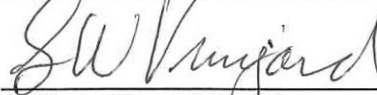
WHEREAS, by establishing such financial policies, the Port can obtain a better credit rating, improve its ability to attract private sector financing, and reduce its cost of capital; and

WHEREAS, the Port's Executive Director, Port Auditor, and Financial Consultant have drafted and presented these financial policies to the Port Commission;

NOW, THEREFORE, BE IT RESOLVED that the Port Commission hereby establishes the financial policies collectively maintained in the Port of Klickitat Financial Policies document dated May 18, 2010, reviewed during a regularly scheduled meeting of the Port Commission, and maintained in the records of the Port.

ADOPTED IN OPEN SESSION this 18th day of May, 2010.

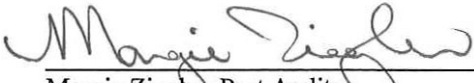
PORT OF KLICKITAT COMMISSION



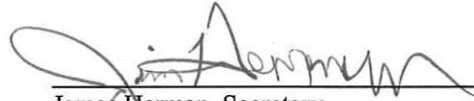
S. Wayne Vinyard, President

Vice-President

ATTEST:



Margie Ziegler, Port Auditor



James Herman, Secretary

PORT SEAL