

Klickitat County Port District No. 1
RESOLUTION NO. 5-2012

A Resolution of the Port of Klickitat Commission
Authorizing a Proposition to Increase the Port's Regular Property Tax Levy

WHEREAS, the Commission has determined that it is essential and necessary for the continued economic development of western Klickitat County that the District provide additional funds for the long-term development and expansion of the District's industrial facilities and properties; and

WHEREAS, the Commission wishes to allow its Industrial Development District levy to expire December 31, 2012, and hold said levy in reserve for future use; and

WHEREAS, the Commission has determined that with the expiration of its Industrial Development levy the revenues that will be available to the District from its existing regular property tax levy will be insufficient to provide for the District's funding and debt-service needs and has, therefore, determined that it is in the interests of the District and its constituents to submit a levy lid lift proposition to the voters for their approval or rejection, which proposition, if approved, would authorize the District to levy regular property taxes in 2012 at the rate of \$0.505 per \$1,000 of assessed value (which is \$0.0163 less than the 2012 levy rate); and

WHEREAS, the Commission finds that it is in the best interests of the District to submit to the qualified voters of the District, at the election to be held November 6, 2012, a proposition authorizing the District to increase its regular property tax levy for collection in 2013 by an amount greater than otherwise permitted under Revised Code of Washington (RCW) 84.55 and to use the dollar amount of such levy in 2013 for the purpose of computing limitations for the District's levies in subsequent years; and

WHEREAS, the proposition would authorize a maximum total regular levy rate of \$0.505 per \$1,000 of assessed value for collection in 2013 of which the amount in excess of \$0.45 per \$1,000 of assessed value (\$0.055 per \$1,000) would be restricted to the retirement of the District's general bonded debt as required by RCW 84.55.050; and

WHEREAS, the dollar amount of the maximum allowable levy under RCW 84.55 levied for collection in 2013 shall be used for the purpose of computing the limitations on subsequent levies under said Section;

NOW, THEREFORE, BE IT RESOLVED that the Port Commission does hereby authorize its Executive Director or his/her designee to certify a copy of this resolution to the Klickitat County Auditor (the "Auditor") no later than August 7, 2012, and to perform such other duties as may be necessary or required by law to place the proposition described herein on the ballot at the election to be held on November 6, 2012; and

Designate the District's Executive Director (Marc Thornsby, 509-493-1655, mthornsby@portofklickitat.com) and Legal Counsel (William Eling, 360-260-1189, elinglaw@aol.com) as the persons to receive notice of the exact language of the ballot proposition as required by RCW 29A.36.080; and

Request that the Auditor, as ex officio supervisor of elections, call and conduct an election in the District, in the manner provided by law, to be held on the date identified herein, for the purpose of submitting to the voters of the District a proposition in substantially the following form:

Klickitat County Port District No. 1
Klickitat County, Washington
Proposition __
Regular Property Tax Levy Lid Lift

The Port Commission adopted Resolution 5-2012 proposing an increase in the District's regular property tax levy. If approved, this proposition would provide funding for all District operations and capital improvements authorized under Revised Code of Washington Title 53. It authorizes a maximum regular property tax levy rate in 2013 of \$0.505 per \$1,000 of assessed value and use of the 2013 levy amount to calculate the levy limit in subsequent years.

Should this proposition be: Approved Rejected

ADOPTED IN OPEN SESSION this 17th day of July, 2012.

ATTEST:



Margie Ziegler, Port Auditor

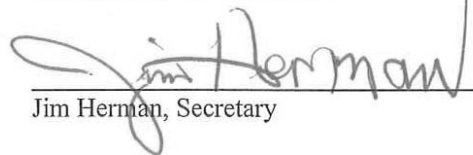
PORT OF KLICKITAT COMMISSION



Wayne Vinyard, President



Bill Schmitt, Vice-President



Jim Herman, Secretary